



**OUR MISSION IS TO SAFEGUARD  
AND BUILD FINANCIAL WEALTH  
FOR FUTURE GENERATIONS**

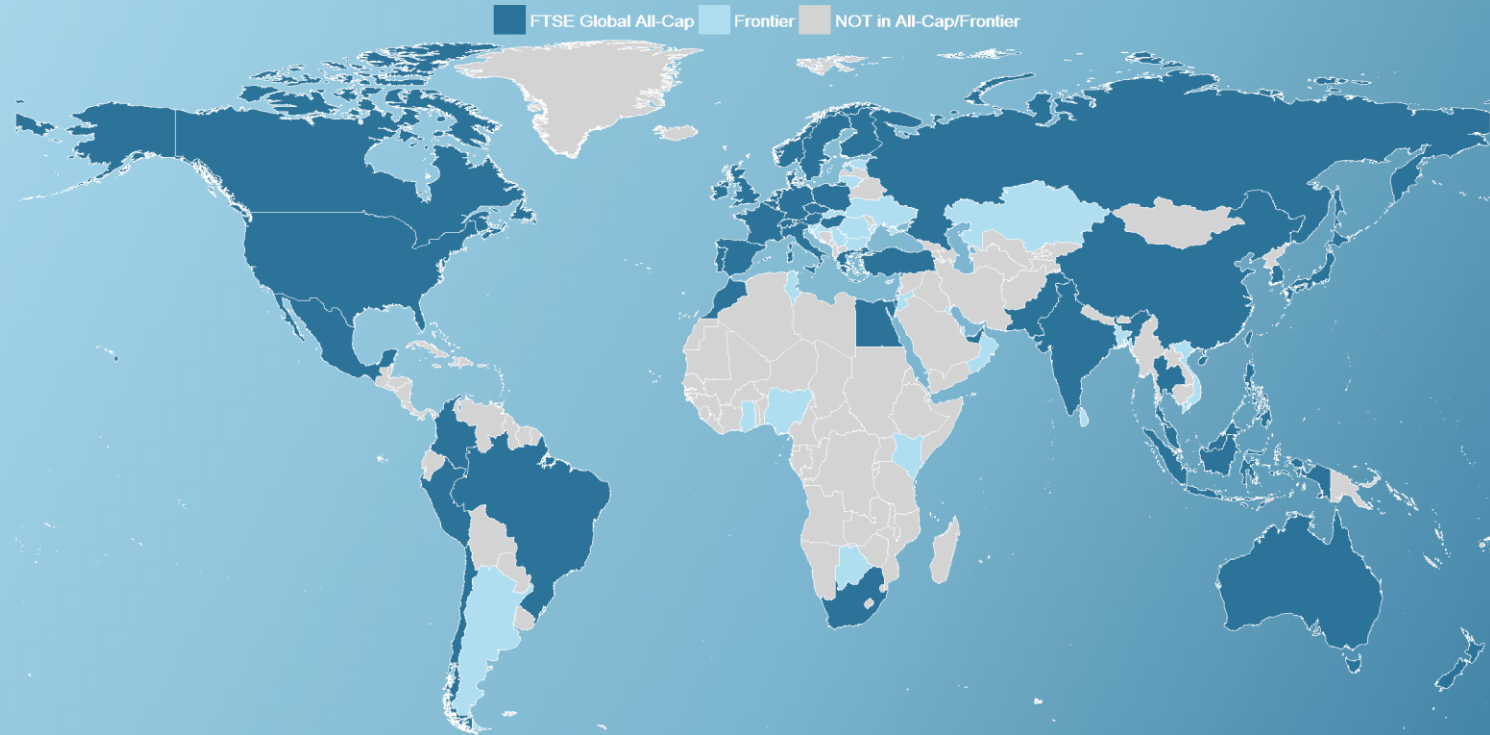
# Midtown Manhattan



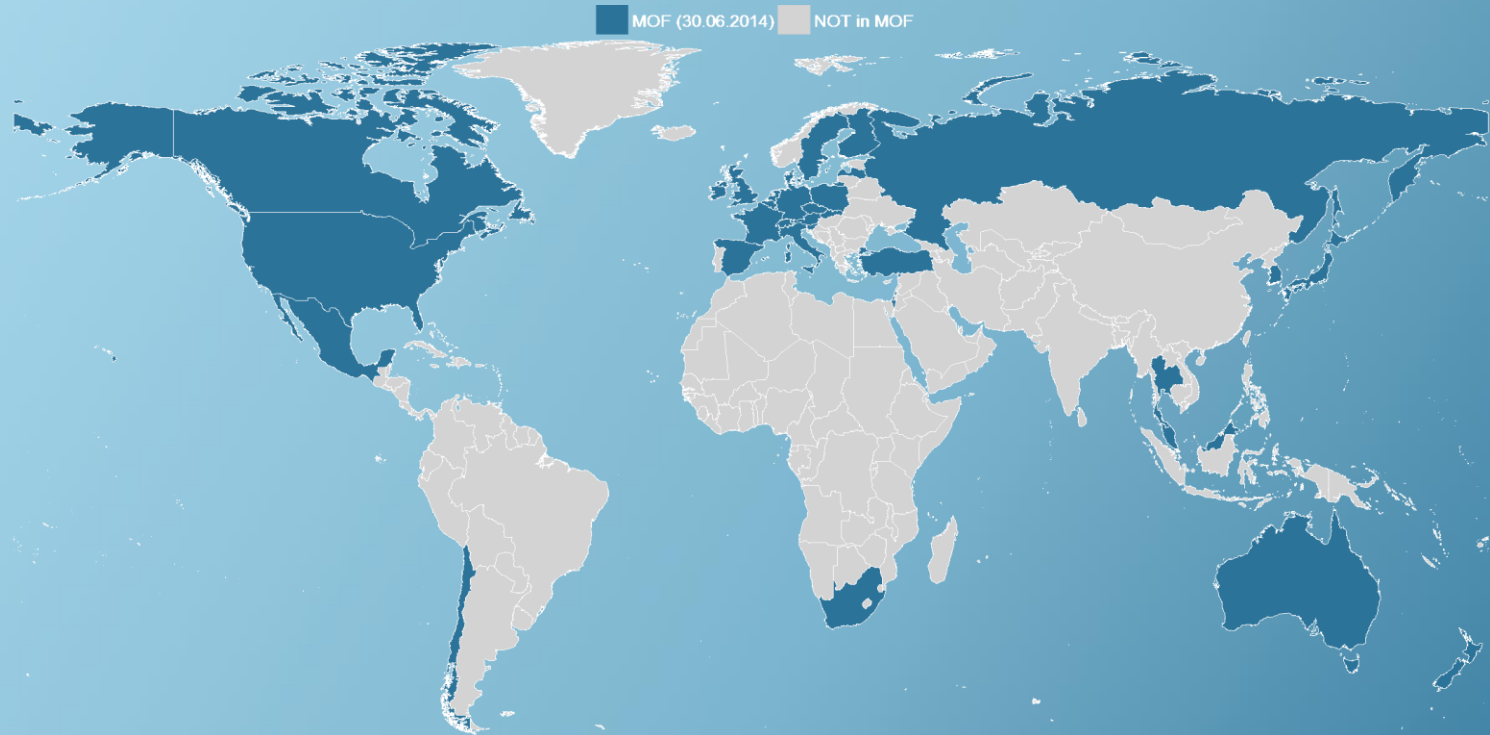
# GPFG in Manhattan



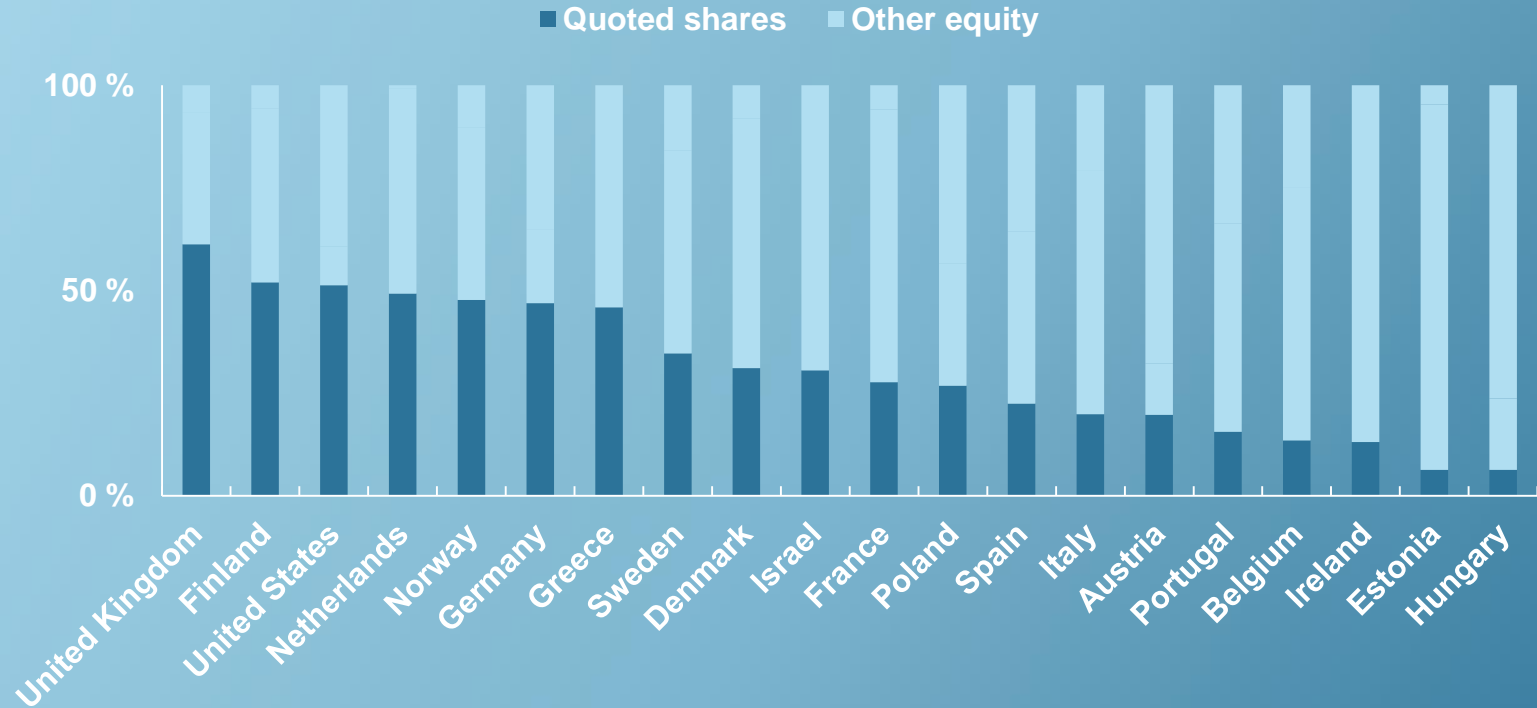
# The world according to FTSE



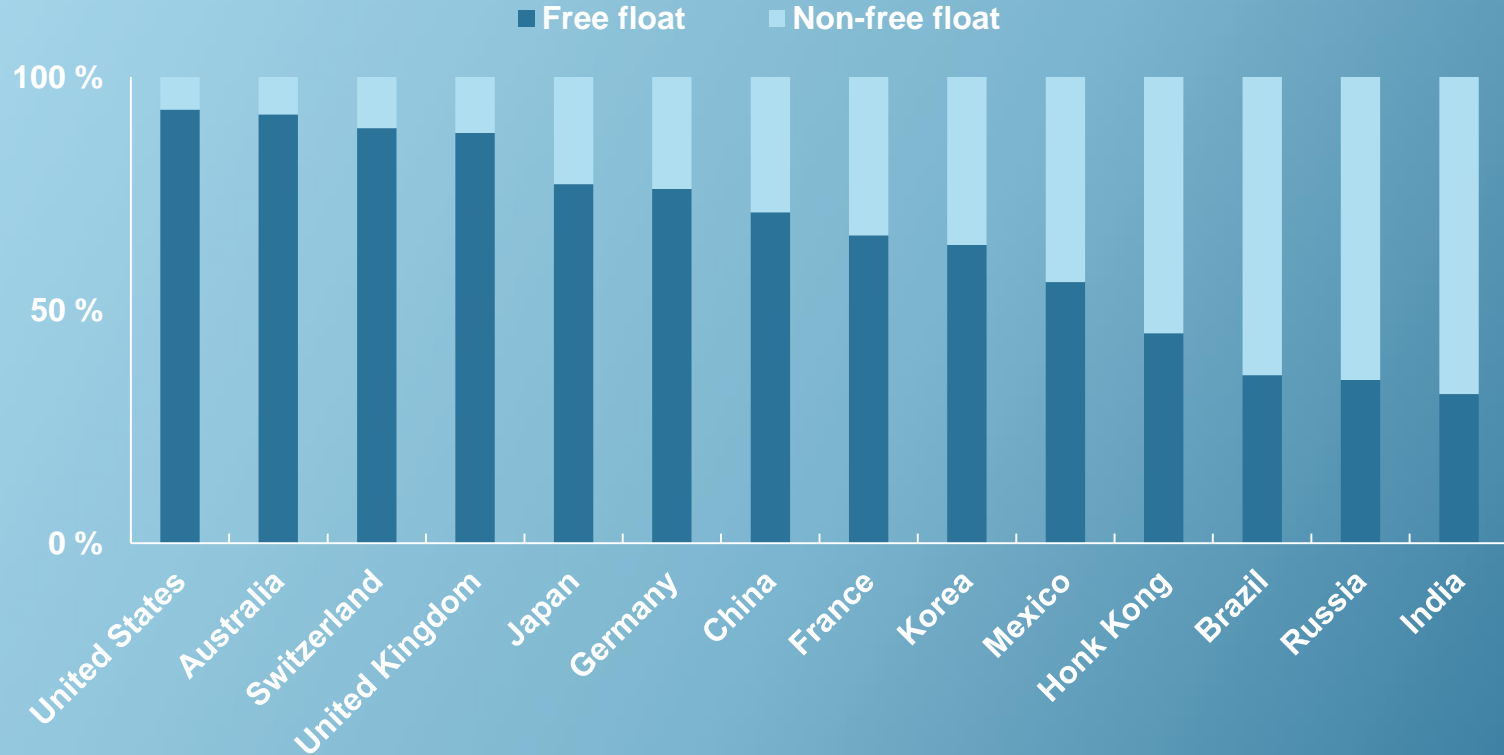
# The world according to Barclays



# Listing differs across countries



# Free float differs across countries



# Equity indices differ

Rolling 250 day tracking error FTSE Global All-Cap v MSCI GIMI



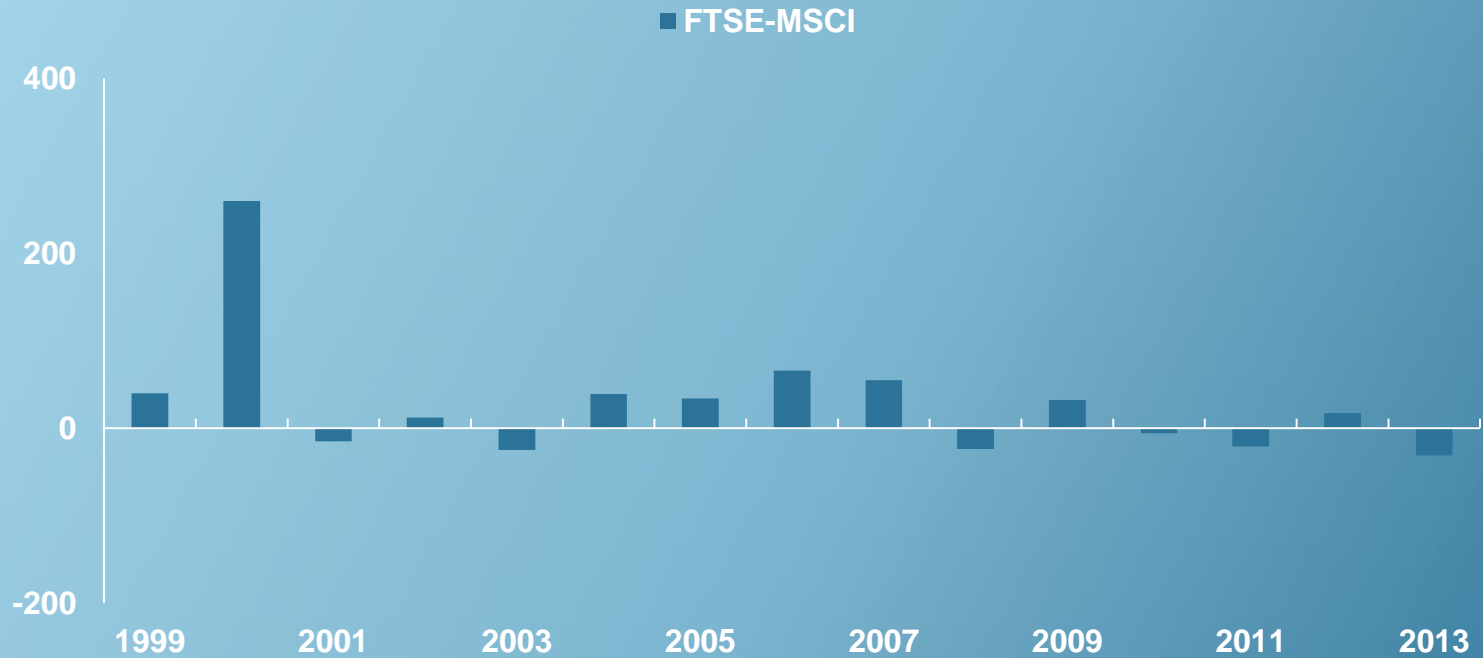


# Fixed income indices differ

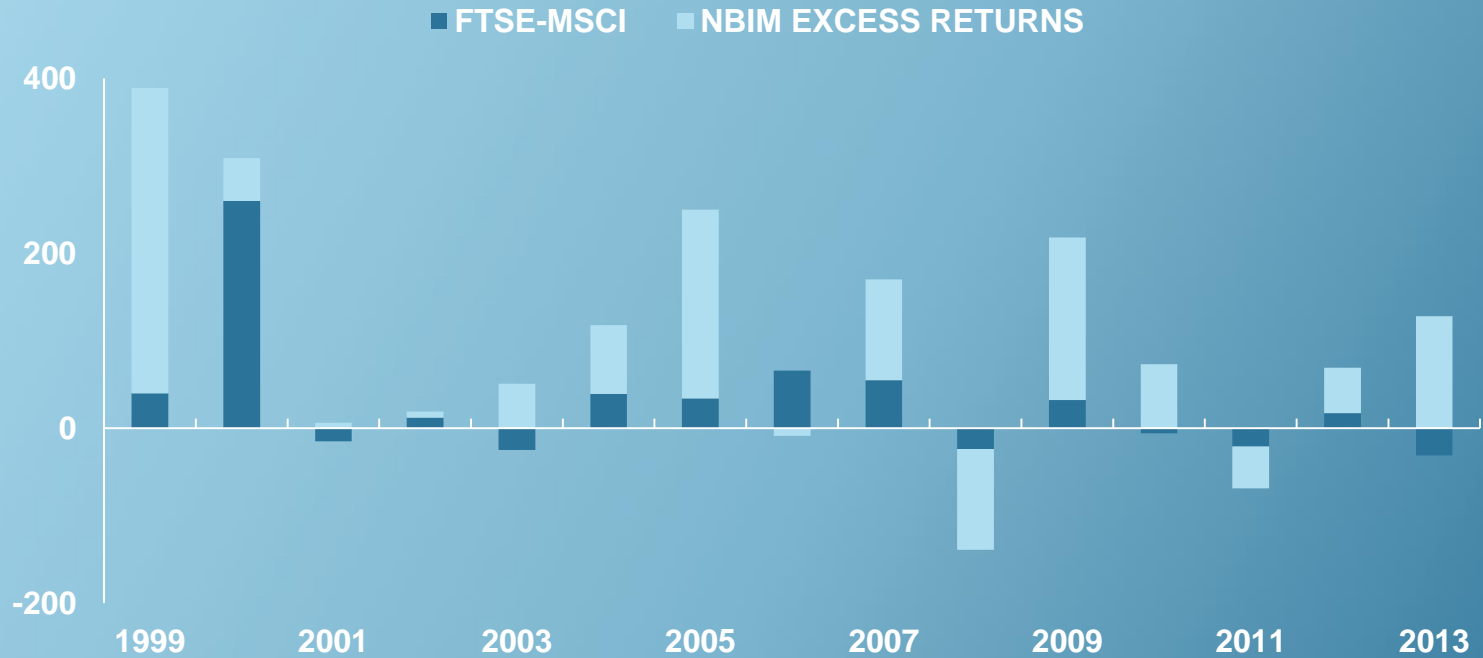
Rolling 250 day tracking error, Barclays v JP Morgan



# Return on indices differ



# Return on indices differ



# Selected Discussion Notes



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